

## 42ND ANNUAL CONFERENCE OF 42E CONFÉRENCE ANNUELLE DES

New England Governors and Eastern Canadian Premiers Gouverneurs de la Nouvelle-Angleterre et Premiers ministres de l'Est du Canada



## **RESOLUTION 42-4**

## RESOLUTION CONCERNING THE NORTH AMERICAN FREE TRADE AGREEMENT AND THE BENEFITS OF CROSS-BORDER TRADE

WHEREAS, Canada and the United States have one of the most important economic partnerships in the world, supporting roughly 9 million jobs on both sides of the border;

WHEREAS, the value of bilateral trade in goods and services between Canada and the United States exceeded US \$680 billion in 2017;

**WHEREAS**, free and open trade under the North American Free Trade Agreement has led to significant benefits for businesses, workers and communities in both countries;

**WHEREAS**, both New England and Eastern Canada benefit from economic integration which stimulates innovation, reduces production costs and increases the efficiency of supply chains; and the ongoing renegotiation of the North American Free Trade Agreement offers an opportunity to further strengthen regional competitiveness to succeed in the ever-evolving global marketplace;

**WHEREAS**, the ongoing collaboration between governments in the Eastern Canadian provinces and the New England States remains essential to strengthening trade between member jurisdictions;

**WHEREAS**, governors and premiers acknowledge the economic interdependence across the region as well as the important contribution of secure cross-border trade to the prosperity of the states and provinces they represent;

**NOW, THEREFORE, BE IT RESOLVED THAT** governors and premiers from the region are committed to exchanging information and considering strategies to help optimize outcomes of a renegotiated North American Free Trade Agreement that are in the best interest of both regions; and

**THEREFORE, BE IT FURTHER RESOLVED THAT** governors and premiers encourage ongoing dialogue among elected officials, businesses and stakeholder groups in Canada and the United States to further promote cross-border trade, trade liberalization and North American cooperation.

Adopted at the 42<sup>nd</sup> Annual Conference of New England Governors and Eastern Canadian Premiers, in Stowe, Vermont, August 13, 2018.

Philip B. Scott Governor of Vermont Co-Chair

Brian Gallant

Premier of New Brunswick

Co-Chair